

Logistics services:

9. Financial services in the context of logistics

Metodický koncept k efektivní podpoře klíčových odborných kompetencí s využitím cizího jazyka ATCZ62 - CLIL jako výuková strategie na vysoké škole

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Financial services in the context of logistics

Financial services (financial industry, financial sector) are one of branches of the services sector. They include all financial services from the field of financial industry which are provided by financial institutions and other entities. Their main or secondary object of activity consists in the management of financial resources.

The financial services of logistics services providers include in particular:

- Banking,
- Insurance,
- Reinsurance,
- Leasing and others.

Banking services cover:

- Storage of financial funds and valuable items
- Securing (intermediation) non-cash payment transactions
- Providing loans
- Currency exchange services
- Advisory and intermediary financial services
- Processing and clearing payment and debit card transactions

Insurance services in the context of logistics:

Insurance activity means the taking over of insurance risks on the basis of concluded **insurance contracts** and the performance of them, as well as insurance management and liquidation of insurance claims.

Carrier's general liability:

Whether it is railway, road, air or maritime (or inland waterway) transport, the carrier (forwarder) is usually responsible (liable) for the loss, damage or late delivery of the shipment (consignment) from the moment of takeover to the moment of shipment delivery.

Carrier's/freight forwarder's liability limitation

- According to the **CMR** - 8.33 SDRs (Special Drawing Rights) per 1 kg of gross weight of lost or damaged consignment as for the road carrier,
- According to the **Hague-Visby rules** - 2 SDRs per 1 kg of gross weight of lost or damaged consignment or 666.67 SDRs per unit / unit as for the shipping (maritime) carrier.
- According to the **Montreal Protocols** - 19 SDRs (XDR) per 1 kg of gross weight of lost or damaged consignment as for the air carrier,
- According to the **Convention on International Carriage by Rail (COTIF)** - 17 SDRs (XDR) per 1 kg of gross weight of lost or damaged consignment as for the railway carrier.